

INDUS MOTOR COMPANY LTD.

August 30, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,

Subject: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act 2015 and Clause 5.6.1 (a) of PSX Regulations, Indus Motor Company Limited ("Company") hereby conveys the following material information:

State Bank of Pakistan (SBP) has introduced a mechanism, vide EPD Circular No. 09 of 2022 dated May 20, 2022, for obtaining prior approval for import of CKD kits and components of Passenger cars (HS Code 8703 category) for the auto sector. The delay in aforesaid approvals has created hurdles in clearance of import consignments of the Company, resulting in significant reduction in inventory levels and consequently, creating adverse impact on the supply chain and production activities.

Due to insufficient inventory levels to maintain production, the Company has decided to temporarily halt its production activities.


In the light of above, the Company has decided to temporarily shut down its production plant from **1st September, 2022 to 16th September, 2022**. However, in case of any change in production plan due to approvals being sought, the same will be communicated accordingly.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Thanking you,

Yours faithfully,

INDUS MOTOR COMPANY LIMITED


Muhammad Arif Anzer
Company Secretary



CC: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
7th Floor, NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad